

KIPP:

HOUSTON

PUBLIC SCHOOLS



2014 Annual FIRST Presentation

10/31/2014

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HOUSTON
PUBLIC SCHOOLS

Purpose

School Financial Integrity Rating System of Texas (FIRST), ensures that Texas public schools are held accountable for the quality of their financial management practices and that they improve those practices.

The system is designed to encourage Texas public schools to better manage their financial resources to provide the maximum allocation possible for direct instructional purposes.

Summary of Reporting Requirements

Report Components

- Current and previous year's financial accountability ratings
 - Superintendent's employment contract or other documentation of employment
 - Reimbursements received by the Superintendent and board members
 - Outside compensation received by the Superintendent or board members
 - Amounts or gifts received by officers and board members over \$250
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Summary of Reporting Requirements (cont.)

Public Hearing

- A public hearing must be held within two months after receipt of the final rating
 - Held today 10/31/2014

 - The logistics shall be published in a newspaper once a week for two weeks prior to the meeting
 - Published on 10/17/2014 and 10/24/2014

 - The report must be published through electronic mail or media that serves the district
 - Published on KIPPHouston.org
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FIRST Rating Results

KIPP Houston passed the
FIRST Rating for both
charters for the 2013-
2014 rating based on the
2012-2013 school year

2013-2014 FIRST Results Based on 2012-2013 Data

KIPP Southeast Houston (101860)

Status: Passed

Rating: Standard Achievement

Charter School Score: 50

Passing Score: 50

KIPP INC Charter (101813)

Status: Passed

Rating: Above Standard Achievement

Charter School Score: 55

Passing Score: 50

2013-2014 Failed Indicators

2013-2014 KIPP Southeast Houston (101860)	
Failed Indicators	
#7	Liabilities Less Than 80% Of Assets
#13	Current Ratio For All Net Asset Groups Greater Than Or Equal to 1:1
#14	Administrative Cost Ratio Less Than The Threshold Ratio

2013-2014 KIPP INC Charter (101813)	
Failed Indicators	
#7	Liabilities Less Than 80% Of Assets
#14	Administrative Cost Ratio Less Than The Threshold Ratio

2012-2013 FIRST Results Based on 2011-2012 Data

KIPP Southeast Houston (101860)

Status: Failed

Rating: Substandard Achievement

Charter School Score: 40

Passing Score: 50

KIPP INC Charter (101813)

Status: Passed

Rating: Above Standard Achievement

Charter School Score: 55

Passing Score: 50

2012-2013 Failed Indicators

2012-2013 KIPP Southeast Houston (101860)	
Failed Indicators	
#7	Liabilities Less Than 80% Of Assets
#8	Comparison of PEIMS Data To Like Information In The Annual Financial Report Result In An Aggregate Variance of Less Than 3% of All Expenses
#13	Current Ratio For All Net Asset Groups Greater Than Or Equal To 1:1
#14	Administrative Cost Ratio Less Than The Threshold Ratio
#19	Investment Earnings In All Net Asset Groups Meet or Exceed the Average 3 Month Treasury Bill Rate

2012-2013 KIPP INC Charter (101813)	
Failed Indicators	
#7	Liabilities Less Than 80% Of Assets
#14	Administrative Cost Ratio Less Than The Threshold Ratio

Superintendent's Proof of Employment

Evidence of the Superintendent's employment and salary can be found on the district's website on Form 990

The screenshot shows the KIPP Houston Public Schools website. The navigation menu includes 'ABOUT', 'SCHOOLS AND PROGRAMS', 'CAREERS', 'TEAM & FAMILY', 'DONATE', and 'ENROLL'. The 'OUR BOARD' link is circled in red. Below the navigation, the 'Our Board' page is displayed, featuring a search bar and a sidebar with links for 'TEAM & FAMILY', 'Our Students', 'Our Alumni', 'Our Parents', 'OUR BOARD', and 'KIPP PALS'. The main content area is titled 'Our Board' and lists 'EMERITUS DIRECTORS' and 'EXECUTIVE BOARD' members in a table format.

EMERITUS DIRECTORS			
David Doll	Shawn Hurwitz	Karol Musher	
Barbara Hurwitz	David Magdol		

EXECUTIVE BOARD			
Bill Boyar	George Donnelly	Brian McCabe*	Brooks Shughart
Danielle Davis	Mike Feinberg	Rocio Mendoza	Allison Thacker
Jayshree Desai	David Ferdman	Karol Musher	Donnie Young
Mark Desjardins	Toby Hamilton	Ethan Phillips	

The screenshot shows the 'BUDGETS' section of the KIPP Houston Public Schools website. The dates listed are May 8, 2014; June 10, 2014; September 3, 2014; and October 7, 2014. The 'BUDGETS' link is circled in red. Below the dates, a list of budget and audit reports is provided, with the '2012 Form 990' link circled in red. To the right, the 'BOARD OF ADVISORS' table is displayed, listing members in a two-column table format.

BOARD OF ADVISORS	
Roberto Contreras	Shawn Gros
Michael Dokupil	James Hern
David Doll	Jeff Hines
Denise Duvernay	Shawn Hurw
Karen Katz Feldman	Jodie L. Jiles

Joaquin Altenberg	Earl Cummings
ShaJra Austin	Philip Davidson
Eric Barvin	Nancy Eisenbe
Tracy Baskin	Dr. Ted L. Estes
Alan Bergeron	Alison Fielder
Brian Bova	Andres Garcia
Prentiss Burt	John Guess, IV

Summary of Outside Compensation

Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services

For the Twelve-Month Period
Ended June 30 or August 31, 2014

<u>Name(s) of Entity(ies)</u>	<u>Amount Received</u>
	<u>\$0</u>
Total	<u>\$0</u>

Summary of Business Transactions

Business Transactions Between School District and Board Members

For the Twelve-Month Period
Ended June 30 or August 31, 2014

	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Amounts	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Contacts

Son Han,

KIPP Houston Director of Accounting

Shan@kipphouston.org

John Murphy,

KIPP Houston CFO

Jmurphy@kipphouston.org

Appendix

Link to FIRST Report

<https://pryor.tea.state.tx.us/Tea.CSSF.Web/Forms/DistrictStatusDetail.aspx>

Link to Form 990

http://kipphouston.org/sites/default/files/file_attach/2012_Form_990_for_KIPP_Board_Copy_12-12-2013.pdf
